

The Kungwini Dream Fund
Financial Statements

December 31, 2019
(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of The Kungwini Dream Fund as at December 31, 2019 and the statement of operations and fund balance for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Mississauga, Ontario

August 4, 2020

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP

The Kungwini Dream Fund
Statement of Financial Position

As at December 31, 2019
(Unaudited - see Notice to Reader)

	2019	2018
Assets		
Current		
Cash	82,668	25,420
Investment	40,560	91,036
	123,228	116,456
Liabilities		
Current		
Accounts payable	1,800	2,109
Fund Balance	121,428	114,347
	123,228	116,456

The Kungwini Dream Fund
Statement of Operations and Fund Balance

For the year ended December 31, 2019
(Unaudited - see Notice to Reader)

	2019	2018
Revenue		
Contributions	40,473	37,723
Interest	1,579	1,044
	42,052	38,767
Expenses		
Sizanani school project	33,058	27,447
Professional fees	1,780	1,195
Interest and bank charges	133	237
Office expenses	-	141
Advertising	-	14
	34,971	29,034
Excess of revenue over expenses	7,081	9,733
Fund balance, beginning of year	114,347	104,614
Fund balance, end of year	121,428	114,347